NCBANKERS
1897 NORTH CAROLINA BANKERS ASSOCIATION

2018 IRA & HSA PROGRAM

September 11 – 13 • North Carolina Bankers Association • Raleigh, NC

Speaker: **Jeff Aga – Technical Consultant, Ascensus**

Tuesday, September 11th – IRA Essentials

8:30 – 9 am	**Registration / Continental Breakfast**
9 – 10:30 am	**In Session**
10:30 – 10:40 am	**Break**
10:40 am – 12pm	**In Session**
12 – 1 pm	**Lunch**
1 – 2:30 pm	**In Session**
2:30 – 2:45 pm	**Break**
2:45 – 4 pm	**In Session**
4 pm	**Adjourn**

IRA Essentials Topics:

- Introduction and Establishing of IRAs
    - Identify the tax differences of a Traditional and Roth IRA
    - Examine the process for establishing an IRA and the required documents
    - Differentiate between the types of beneficiaries
- IRA Funding
    - Learn about the Traditional and Roth IRA eligibility requirements
    - Identify the contribution limit and deadline
    - Communicate contribution reporting deadlines
- IRA Distributions
    - Identify federal income tax withholding requirements
    - Examine IRS penalties and penalty exceptions
    - Summarize the tax consequences of IRA distributions
    - Communicate distribution reporting deadlines
- IRA Portability
    - Differentiate between a rollover and a transfer
    - Recognize rollovers between IRAs and employer-sponsored retirement plans

Wednesday, September 12th – Advanced IRAs

8:30 – 9 am	**Registration / Continental Breakfast**
9 – 10:30 am	**In Session**
10:30 – 10:40 am	**Break**
10:40 am – 12pm	**In Session**
12 – 1 pm	**Lunch**
1 – 2:30 pm	**In Session**
2:30 – 2:45 pm	**Break**
2:45 – 4 pm	**In Session**
4 pm	**Adjourn**

Advanced IRAs Topics:

- IRA Update
  - Explain recent changes affecting IRA owners
  - Discuss the current Roth modified adjusted gross income (MAGI) limits
  - Recognize how recent changes may affect your financial organization
- Required Minimum Distributions
  - Calculate a required minimum distribution (RMD)
  - Discuss RMD rules and reporting requirements
- Beneficiary Options
  - Describe beneficiary distribution options
  - Recognize the differences for spouse, nonspouse, and nonperson beneficiaries
  - Explain beneficiary payment deadlines
- Advanced Portability
  - Summarize the restrictions on the movement between IRAs
  - Recognize the options available when moving from an employer-sponsored retirement plan to an IRA
  - Explain the result of violating the portability restrictions
- Roth IRA Conversion Contributions
  - Describe a conversion
  - Explain the effect of withholding on a conversion
  - Report a conversion
  - Define the consequences of an ineligible conversion
- IRA Owner Tax Forms and You
  - Determine which tax forms an IRA owner must complete when certain IRA activity occurs
  - Understand which IRS penalty taxes may apply to IRA owners

Wednesday, September 13th – HSA Frontline Fundamentals

8:30 – 9 am	**Registration / Continental Breakfast**
9 – 10:30 am	**In Session**
10:30 – 10:40 am	**Break**
10:40 am – 12:30 pm	**In Session**
12:30 pm	**Adjourn**

HSA Frontline Fundamentals Topics

- Introduction to HSAs
  - Explain the benefits of an HSA
  - Define high deductible health plan requirements
  - Recognize the HSA eligibility requirements
- Establishing an HSA Fundamentals
  - Summarize the process for establishing an HSA
  - Examine the required documents to establish an HSA
- HSA Funding Fundamentals
  - Define the contribution limits and the deadline
  - Describe the last month rule and the testing period rules
  - Ensure accurate regular contribution reporting
- HSA Distributions Fundamentals
  - Summarize the tax consequences of qualified and nonqualified distributions
  - Describe a mistaken distribution
  - Ensure accurate distribution reporting
- HSA Portability Fundamentals
  - Distinguish the rules for transfers and rollovers
  - Ensure accurate rollover reporting