

Debt Collection Concerns for Banks — WEBINAR —

NORTH CAROLINA BANKERS ASSOCIATION

Are you prepared for the new world of debt collection?

In recent years, the CFPB has made clear its intent to overhaul the debt collection industry. As well as its position that first party lenders, including banks, are also subject to debt collection regulation. Recent enforcement actions by both bank regulators and the CFPB have enforced this notion. Recently, the CFPB moved a step closer to that goal by issuing its proposed debt collection rules for third parties and confirming that it will shortly release its proposal for regulating first party collections by banks and other lenders. This is your chance to get ahead of the curve.

This webinar comes from a partnership between the NCBA and **Smith Debnam Narron Draek Saintsing & Myers, LLP**. Check out the webinar as **Caren Enloe, Christina Taylor** and **Jerry Myers** discuss:

- The North Carolina statute which already regulates collection efforts by lenders, including banks;
- Recent enforcement actions by bank regulators and the CFPB regarding debt collection and their effect on North Carolina banks and the sale of debt;
- Regulators' expectations as to vendor management and reverse vendor management with regard to debt collection;
- The CFPB proposed debt collection rules for third parties and its impact on banks
- What we can anticipate in the upcoming proposal for debt collection by banks

**Are you collecting accounts in house? Are you compliant with NC's debt collection statutes?
Are you properly managing your third party debt collection vendors? Including law firms?**

**View this discussion on the new world of debt collection
under the CFPB and its impact on banks of all sizes!**

Register now for \$300

Email Brianna Reeder at brianna@ncbankers.org!