



NCBANKERS

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**IN MEMORIUM:
NORTH CAROLINA BANKING ICON JOHN MEDLIN HAS DIED**

RALEIGH, N.C. – John Medlin Jr., one of Wachovia Corp.'s most well-respected executives, died today, according to Wells Fargo & Co. officials.

Medlin, who was 78, served as chief executive of Wachovia for 17 years until 1994 and as its chairman until 1998.

"It is a very sad day for Wachovia and North Carolina," Wells Fargo spokesman Josh Dunn said.

During Medlin's 34 years with the bank, he earned a reputation as a conservative, no-nonsense businessman who turned a Winston-Salem community bank into a powerhouse in the Southeast and among the 25 largest banks in the country.



Medlin stayed busy in retirement, sharing his expertise with the likes of the Federal Reserve and banking regulators. He served on many nonprofit and corporate boards, including R.J. Reynolds Tobacco Co. and Media General Inc., which owns the Winston-Salem Journal.

He was a stout defender of Wachovia's legacy during the selling of the bank, first to First Union and then to Wells Fargo after Wachovia collapsed in September 2008.

He continued to give back to the community after his retirement and was instrumental in our work to encourage Wells Fargo to keep a significant operation in Winston-Salem.

Medlin's legacy will not be forgotten. He was inducted into the North Carolina Banking Hall of Fame in 2004.

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