



**N C B A N K E R S**  
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**REOdeedwagon.com Offers Banks New Tool for Real Estate Owned**

RALEIGH – The North Carolina Bankers Association announces the launch of a new website, *REOdeedwagon.com*, where banks, and only banks, can showcase their real estate for sale in front of a new audience of potential buyers that extends well beyond the current markets of individual banks. By aggregating REO inventory in one place, participating banks gain a whole new distribution channel and can expedite the REO management process.

The website, *REOdeedwagon.com*, is the first and only website designed for bankers by bankers for this purpose. Because of REOdeedwagon.com's affiliation with the North Carolina Bankers Association, both bankers and potential real estate buyers know they are dealing with a website they can trust.

Bankers can simply go to *REOdeedwagon.com*, sign in, follow some simple instructions and begin uploading their properties for potential buyers to see. Banks that wish to be contacted directly by potential buyers have that option, but all banks retain the option to remain anonymous. The choice is theirs. Every listing will provide an opportunity for a detailed property description that includes multiple

photographs of the property, the price of the property, and contact information for either a real estate broker or a bank employee who is managing the sale of that specific property.

***REOdeedwagon.com*** is not a real estate broker. The North Carolina Bankers Association is offering this as a listing service for its members and to other banks. ***REOdeedwagon.com*** simply allows potential buyers to view REO properties of numerous banks across the state, rather than having to search the individual listings of multiple banks on their own websites. That makes it a one-stop-shopping experience to find the property that best suits the buyer's needs.

The North Carolina Bankers Association brings together all categories of banking institutions that best represent the interests of our rapidly changing state. The state's banks have provided support to their communities since 1864. Look for a current listing at [www.ncba.com](http://www.ncba.com).

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